

VEGETABLE OIL PACKING JOINT STOCK COMPANY

Add: Lot 6-12 Tan Thoi Hiep Industrial Park,

Dist. 12, Hochiminh city

BALANCE SHEET
As of 30th September 2008
Quarter 3/2008

Unit: VND

ASSETS	CODE	NOTE	Ending Balance	Beginning Balance
1	2	3	4	5
SHORT-TERM ASSETS (100=110+120+130+140+150)	100		86,061,603,728	75,549,870,975
Cash & Cash equivalents	110		1,685,420,060	469,385,310
Cash	111		1,685,420,060	469,385,310
Cash equivalents	112			
Short-term financial investments	120		300,312,000	473,000,000
Short-term investments	121		300,312,000	473,000,000
Provision for devaluation of short-term security investments (*)	129			
Short-term receivables	130		18,123,869,735	22,610,174,278
Trade accounts receivables	131		17,337,492,279	20,907,042,057
Prepayment to suppliers	132		741,988,663	1,425,422,093
Short-term intercompany receivables	133			
Receivables on percentage of construction contract completion	134			
Other receivables	135		44,388,793	277,710,128
Provision for short-term doubtful debts (*)	139			
Inventories	140		59,534,909,662	45,088,596,105
Inventories	141		59,534,909,662	45,088,596,105
Provision for devaluation of inventories (*)	149			
Other short-term assets	150		6,417,092,271	6,908,715,282
Short-term prepaid expenses	151		4,667,244,836	5,838,044,559
VAT deductible	152			
Tax and accounts receivable from State budget	154			74,443,212
Other short-term assets	158		1,749,847,435	996,227,511
LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		107,123,998,783	106,271,867,425
Long-term receivables	210		-	-
Long-term receivables from customers	211			
Capital receivable from subsidiaries	212			
Long-term inter-company receivables	213			
Other long-term receivables	218			
Provision for long-term doubtful debts (*)	219			
Fixed assets	220		99,696,372,361	98,017,607,793
Tangible fixed assets	221		98,430,548,989	85,259,789,020
- Historical cost	222		119,675,489,934	100,841,568,070

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ASSETS	CODE	NOTE	Ending Balance	Beginning Balance
1	2	3	4	5
- Accumulated depreciation (*)	223		(21,244,940,945)	(15,581,779,050)
Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation (*)	226			
Intangible fixed assets	227		47,574,165	63,984,458
- Historical cost	228		109,402,030	109,402,030
- Accumulated depreciation (*)	229		(61,827,865)	(45,417,572)
Construction in progress	230		1,218,249,207	12,693,834,315
Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
Long-term financial investments	250		-	-
Investment in subsidiaries	251			
Investment in associate or joint-venture companies	252			
Other long-term investments	258			
Provision for devaluation of long-term financial investments (*)	259			
Other long-term assets	260		7,427,626,422	8,254,259,632
Long-term prepaid expenses	261		7,427,626,422	8,254,259,632
Deferred income tax assets	262			
Others	268			
TOTAL ASSETS (270 = 100 + 200)	270		193,185,602,511	181,821,738,400
CAPITAL SOURCE				
LIABILITIES (300= 310+330)	300		101,420,617,670	87,961,298,179
Short-term liabilities	310		66,665,167,283	46,401,179,852
Short-term borrowing	311		39,871,072,313	29,609,983,551
Trade accounts payable	312		25,313,354,559	15,754,346,862
Advances from customers	313		63,954,000	544,000
Taxes and payable to state budget	314		701,656,331	412,739,414
Payable to employees	315		439,345,000	418,761,694
Payable expenses	316			
Intercompany payable	317			
Payable in accordance with contracts in progress	318			

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Unit: VND

ASSETS	CODE	NOTE	Ending Balance	Beginning Balance
1	2	3	4	5
Other short-term payables	319		275,785,080	204,804,331
Provision for short-term liabilities	320			
Long-term liabilities	330		34,755,450,387	41,560,118,327
Long-term accounts payable-Trade	331			
Long-term intercompany payable	332			
Other long-term payables	333			
Long-term borrowing	334		34,755,450,387	41,560,118,327
Deferred income tax payable	335			
Provision for unemployment allowance	336			
Provision for long-term liabilities	337			
OWNER'S EQUITY (400=410+430)	400		91,764,984,841	93,860,440,221
Capital sources and funds	410		91,764,984,841	93,860,440,221
Paid-in capital	411		76,000,000,000	76,000,000,000
Share premiums	412		4,493,885,000	4,493,885,000
Other capital of owner	413			
Treasury stock	414			
Asset revaluation differences	415			
Foreign exchange differences	416			
Investment and development fund	417		3,620,585,884	3,112,530,147
Financial reserve fund	418		194,521,483	92,910,336
Other fund belong to owner's equity	419			
Retained profit	420		7,455,992,474	10,161,114,738
Capital for construction work	421			
Budget sources	430		-	-
Bonus and welfare fund	431			
Budgets	432			
Budget for fixed asset	433			
TOTAL RESOURCES (440 = 300 + 400)	440		193,185,602,511	181,821,738,400

OFF BALANCE SHEET	Note	Ending Balance	Beginning Balance
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BALANCE SHEET
As of 30th September 2008
Quarter 3/2008

Unit: VND

ASSETS	CODE	NOTE	Ending Balance	Beginning Balance
1	2	3	4	5
1. Leasehold assets			-	51.16
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies				
6. Estimates for non-business and project expenditure				

Chief Accountant

Nguyễn Quang Phú

16th October 2008

Director

Trần Thị Hòa Bình

VEGETABLE OIL PACKING JOINT STOCK COMPANY

Add: Lot 6-12 Tan Thoi Hiep Industrial Park,
Dist. 12, Hochiminh city

INCOME STATEMENT
Quarter 3/2008

Unit: VND

Items	Code	Note	Quarter 3/2008		Accumulation from beginning of the year	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		46,921,669,828	43,580,519,871	148,861,084,912	117,974,901,462
2. Deductions	02		-	-	-	9,457,209
3. Net sales and services (10 = 01 - 02)	10		46,921,669,828	43,580,519,871	148,861,084,912	117,965,444,253
4. Cost of goods sold	11		39,646,208,056	35,279,918,236	126,121,094,899	95,500,697,803
5. Gross profit (20 = 10 - 11)	20		7,275,461,772	8,300,601,635	22,739,990,013	22,464,746,450
6. Financial income	21		17,339,225	20,234,381	62,605,259	126,792,940
7. Financial expenses	22		2,511,365,646	1,194,563,785	5,997,996,512	3,416,779,683
- Include: Interest expense	23		2,372,935,235	1,194,563,785	5,859,191,996	3,416,779,683
8. Selling expenses	24		1,362,455,763	1,291,402,606	3,992,369,049	3,402,432,700
9. General & administrative expenses	25		1,373,610,106	2,263,358,294	5,537,601,531	6,486,200,496
10. Net operating profit (30=20+21-22-24-25)	30		2,045,369,482	3,571,511,331	7,274,628,180	9,286,126,511
11. Other income	31		35,263,581	4,611,750	89,648,440	9,111,750
12. Other expenses	32		-	141,213,000	-	141,385,010
13. Other profit (40 = 31 - 32)	40		35,263,581	(136,601,250)	89,648,440	(132,273,260)
14. Profit before tax (50 = 30 + 40)	50		2,080,633,063	3,434,910,081	7,364,276,620	9,153,853,251
15. Current corporate income tax expenses	51		-	-	-	-
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profit after tax (60 = 50 - 51 -5 2)	60		2,080,633,063	3,434,910,081	7,364,276,620	9,153,853,251
18. EPS (VND/share)	70					

16th October 2008

Chief Accountant

Director

Nguyễn Quang Phú

TRẦN THỊ HÒA BÌNH

VEGETABLE OIL PACKING JOINT STOCK COMPANY

Add: Lot 6-12 Tan Thoi Hiep Industrial Park,
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CASH FLOWS STATEMENT

Quarter 3/2008

(Direct method)

Unit: VND

Items	Code	Note	Accumulation from beginning of the year	
			Current year	Previous year
1	2	3	4	5
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>				
<u>Profit before tax</u>	01		7,364,276,620	9,153,853,251
<u>Adjustment in accounts</u>				
Fixed assets depreciation	02		5,679,572,188	4,610,321,633
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05			
Interest expenses	06		5,859,191,996	3,416,779,683
<u>Operating profit before the changes of current capital</u>	08		18,903,040,804	17,180,954,567
Changes in accounts receivable	09		4,372,070,543	(5,705,769,974)
Changes in inventories	10		(14,446,313,557)	(4,223,285,577)
Changes in trade payables (exclude interest payable, income tax payable)	11		10,002,898,669	3,746,825,356
Changes in prepaid expenses	12		1,997,432,933	(4,355,443,509)
Paid interest	13		(5,859,191,996)	(3,416,779,683)
Paid corporate income tax	14			(34,898,558)
Other receivables	15		100,000,000	100,000,000
Other payables	16		(4,411,015,558)	-
Net cash provided by (used in) operating activities	20		10,658,921,838	3,291,602,622
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>				
Cash paid for purchase of capital assets and other long-term assets	21		(3,789,716,840)	(7,030,962,952)
Cash received from liquidation or disposal of capital assets and other long-term assets	22			
Cash paid for lending or purchase debt tools of other companies	23			
Withdrawal of lending or resale debt tools of other companies	24			
Cash paid for joining capital in other companies	25			
Withdrawal of capital in other companies	26			
Cash received from interest, dividend and distributed profit	27			
Net cash used in investing activities	30		(3,789,716,840)	(7,030,962,952)
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>				
Cash received from issuing stock, other owners' equity	31		-	-
Cash paid to owners' equity, repurchase issued stock	32			
Cash received from long-term and short-term borrowings	33		70,593,508,367	36,769,166,087
Cash paid to principal debt	34		(67,137,266,615)	(27,174,489,266)

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CASH FLOWS STATEMENT

Quarter 3/2008

(Direct method)

Unit: VND

Items	Code	Note	Accumulation from beginning of the year	
			Current year	Previous year
1	2	3	4	5
Cash paid to financial lease debt	35			
Dividend, profit paid for owners	36		(9,109,412,000)	(7,575,379,000)
Net cash (used in) provided by financing activities	40		(5,653,170,248)	2,019,297,821
Net cash during the period	50		1,216,034,750	(1,720,062,509)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		469,385,310	5,675,236,639
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		1,685,420,060	3,955,174,130

16th October 2008

Chief Accountant

Director

Nguyễn Quang Phú

TRẦN THỊ HÒA BÌNH